

Task Name: Research and Task and Essay	Unit: Financial Markets
Task Distributed: 11/08/2024	Task Due: Monday 26 th August 2024
Task Type: In Class Response	Syllabus Outcomes: P8, P9, P10, P11
Task Weighting: 30%	Task number for Course: 3

Task Description

This assessment will be conducted as an in-class extended response. Students will be required to conduct research and prepare a written response responding to the following question:

Explain how the RBA conduct monetary policy. Analyse how recent changes to monetary policy impact on economic activity.

The essay should be approximately 800 words in length.

Students will be assessed on how well they:

- demonstrate knowledge and understanding of Economic issues relevant to the question
- communicate using relevant statistical data and concepts
- present a sustained, logical and cohesive response

NESA Glossary of Key Words

- Explain: Relate cause and effect; make the relationships between things evident; provide why and/or how
- Understand the verb associated with the task. The verb will provide an understanding of the detail needed to successfully answer the question.
- Check the NESA Glossary of Key Words
<https://educationstandards.nsw.edu.au/wps/portal/nesa/11-12/hsc/hsc-student-guide/glossary-keywords>

Details of Submission

The essay will be written in class on Monday 26th of August during your scheduled class period (Week 6B Term 3).

Students must bring a black pen to write with.

All paper will be provided to write on, and a copy of the question will be provided.

Students will have 45 minutes to complete their essay.

Assessment Procedures

All students should be fully aware of the school assessment procedures. Students should access their 2024 Assessment Guide for more information.

Feedback Provided

- The task will be typically returned to students within two school weeks of the submission date.
- At this time feedback including information on how to improve will be delivered through mechanisms such as marking criteria, and/or written comments.
- Students can clarify or seek further feedback by arranging to meet with their teacher.

What Areas of Learning will this Assessment Task Report On?

This task will encourage students to demonstrate their understanding, skills and knowledge in Economics. This will help them to enhance their understanding and ability to apply the proper economic terminology and economic concepts as well as to identify possible areas of improvement relating to the HSC topic of Economic Issues. Students will communicate a logical, structured and cohesive response, using a variety of key concepts and terms.

Marking Criteria

	Marks - BAND
<ul style="list-style-type: none"> Integrates economic terms, concepts, relationships and theory. Clearly explains how the RBA conduct Monetary policy. Analyses, with evidence the effects of a loosening Monetary Policy (recent changes) and its impact on economic activity. Uses knowledge to develop a logically sequenced answer that shows a high level of understanding. Demonstrates evidence using relevant statistics and examples. 	17-20
<ul style="list-style-type: none"> Provides concise definitions of economic terms, concepts and theory. Explains how the RBA conduct Monetary policy. Explains the effects of a loosening Monetary Policy (recent changes) and its impact on economic activity. Uses knowledge to develop a logically sequenced answer that shows a sound level of Economic understanding. Uses some data, diagrams and examples to support their argument. 	13-16
<ul style="list-style-type: none"> Provides definitions of economic terms and concepts. Describes how the RBA conduct Monetary policy. Describes the effects of a loosening Monetary Policy (recent changes) and its impact on economic activity. Uses knowledge to develop an answer that shows an adequate level of Economic understanding. Uses data and/ or examples to provide a descriptive report. 	9-12
<ul style="list-style-type: none"> Provides basic definitions of some economic terms and concepts. States how the RBA conduct Monetary policy. Lists the effects of a loosening Monetary Policy (recent changes) and its impact on economic activity. Uses knowledge to develop an answer that shows a basic level of Economic understanding. Makes minimal use of up-to-date data and examples. 	5-8
<ul style="list-style-type: none"> Utilizes some appropriate terminology to communicate commercial ideas about Monetary policy. Develops no logical response. Shows no evidence of data examples or diagrams. 	1-4

Comment:
