

<b>Task Name:</b> The Nature of Business	<b>Unit:</b> The Nature of Business
<b>Task Distributed:</b> Tuesday 12 <sup>th</sup> of March 2024	<b>Task Due:</b> Tuesday 26 <sup>th</sup> of March 2024 11 Bus1- Period 2 11 Bus2- Period 2
<b>Task Type:</b> Research and In-Class Topic Test	<b>Syllabus Outcomes:</b> P1, P2, P6, P7
<b>Task Weighting:</b> 25%	<b>Task number for Course:</b> 1

**Task Description:**

This In-Class test will include:

- 10 multiple choice questions (10 marks)
- 4 short response questions. (40 marks)

This will be an in-class written task on Topic 1 “The Nature of Business” which is to be completed in the allocated period on the day.

Specifically, the following syllabus points will be tested:

- Role of business
- Types of business
- Influences in the business environment
- Business growth and decline

**NESA Glossary of Key Words**

- Understand the verb associated with the task. The verb will provide an understanding of the detail needed to successfully answer the question.
- Check the NESA Glossary of Key Words  
<https://educationstandards.nsw.edu.au/wps/portal/nesa/11-12/hsc/hsc-student-guide/glossary-keywords>
- Commonly used directive verbs in Business Studies include but not limited to:  
**Describe:** Provide characteristic and features  
**Explain:** Relate cause and effect; make the relationships between things; provide why and/or how  
**Assess:** Make a judgement of value, quality, outcomes, results or size  
**Recommend:** Provide reasons in favour

### **Details of Submission:**

- The task will be completed in exam conditions during the scheduled period on Tuesday 26<sup>th</sup> of March 2024.
- Students will have 45 mins to complete the task.
- Students are NOT permitted to bring notes into the exam.

Absences on the day will be dealt with in accordance with school policies.

### **Assessment Procedures**

All students should be fully aware of the school assessment procedures. Students should access their 2024 Assessment Guide for more information.

### **Feedback provided**

- The task will be typically returned to students within two school weeks of the submission date.
- At this time feedback including information on how to improve will be delivered through mechanisms such as marking criteria, and/or written comments.
- Students can clarify or seek further feedback by arranging to meet with their teacher.

### **Self-Reflection Component**

Students will be required to complete a self-reflection worksheet at the time students receive their assessment mark and teacher feedback. Self-reflection is an important part of the learning process as it provides an opportunity to reflect on the strength of your performance, as well as areas that have been identified to strengthen in future tasks.

### **What Areas of Learning will this Assessment Task Report On?**

In this task you will be assessed on your ability to: demonstrate your knowledge of concepts within the subject of Business Studies, specifically in the topic of **The Nature of Business**. This task will allow students to gain feedback on areas of strength and areas in which to improve. The structure and questioning style of this task is modelled from Section II of the HSC Business Studies examination

### **Marking Criteria**

Specific marking criteria will be used and distributed when marking is complete.

Each question will have a different mark allocation attached to it so this needs to be taken into account when responding. Students should consider the mark value, the directive verb for each question and the number of lines allocated, to ensure they respond appropriately. This will be practised in class.